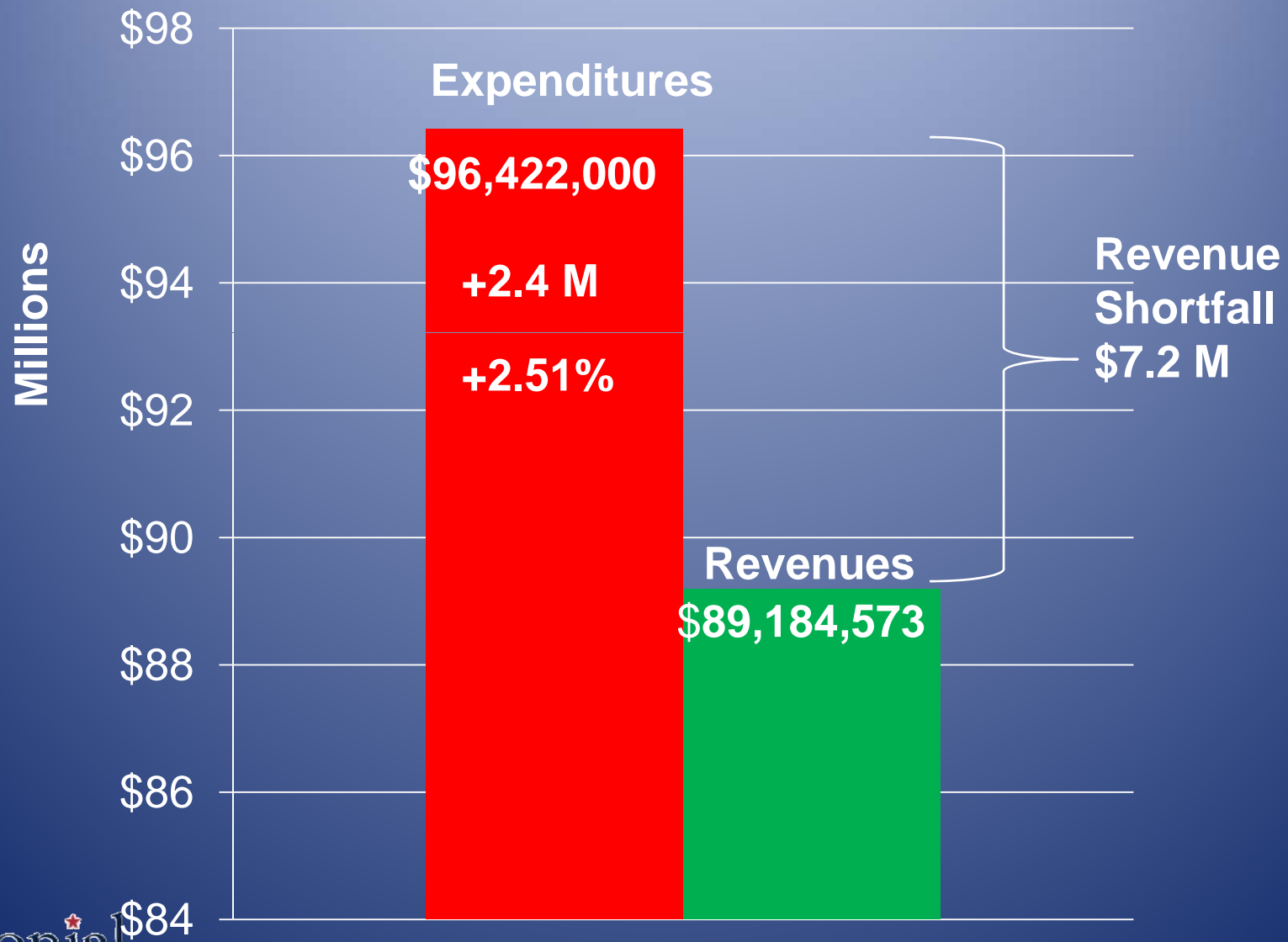
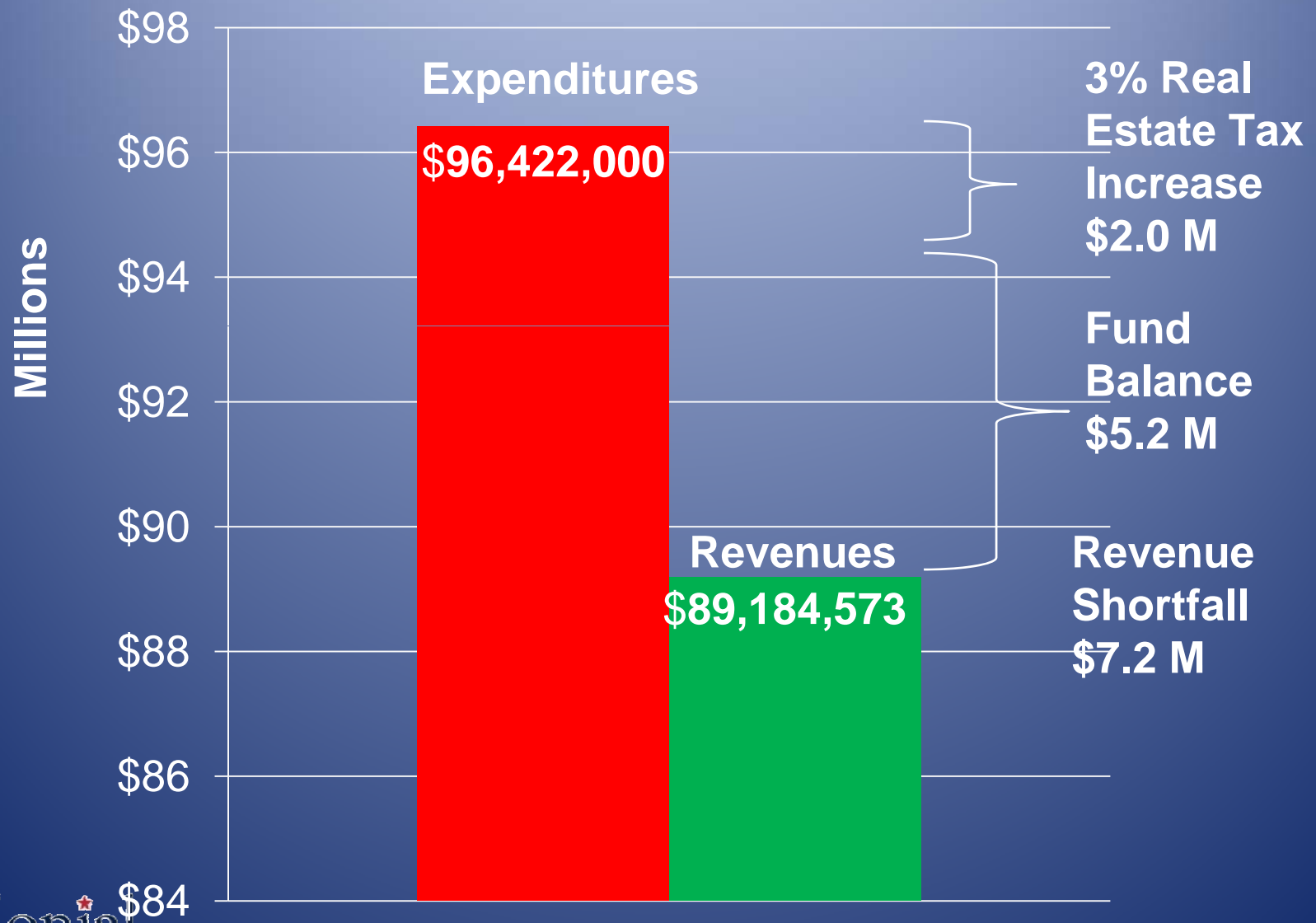


2011-12 Preliminary Budget



2011-12 Preliminary Budget



A 3% Real Estate Tax
Increase is Equal to an
Annual Increase of \$78 on
the District's Median
Assessed Value of \$147,010

Your Home's
Taxable
Assessed
Value

Annual
Real Estate
Tax
Increase

\$100,000

\$54

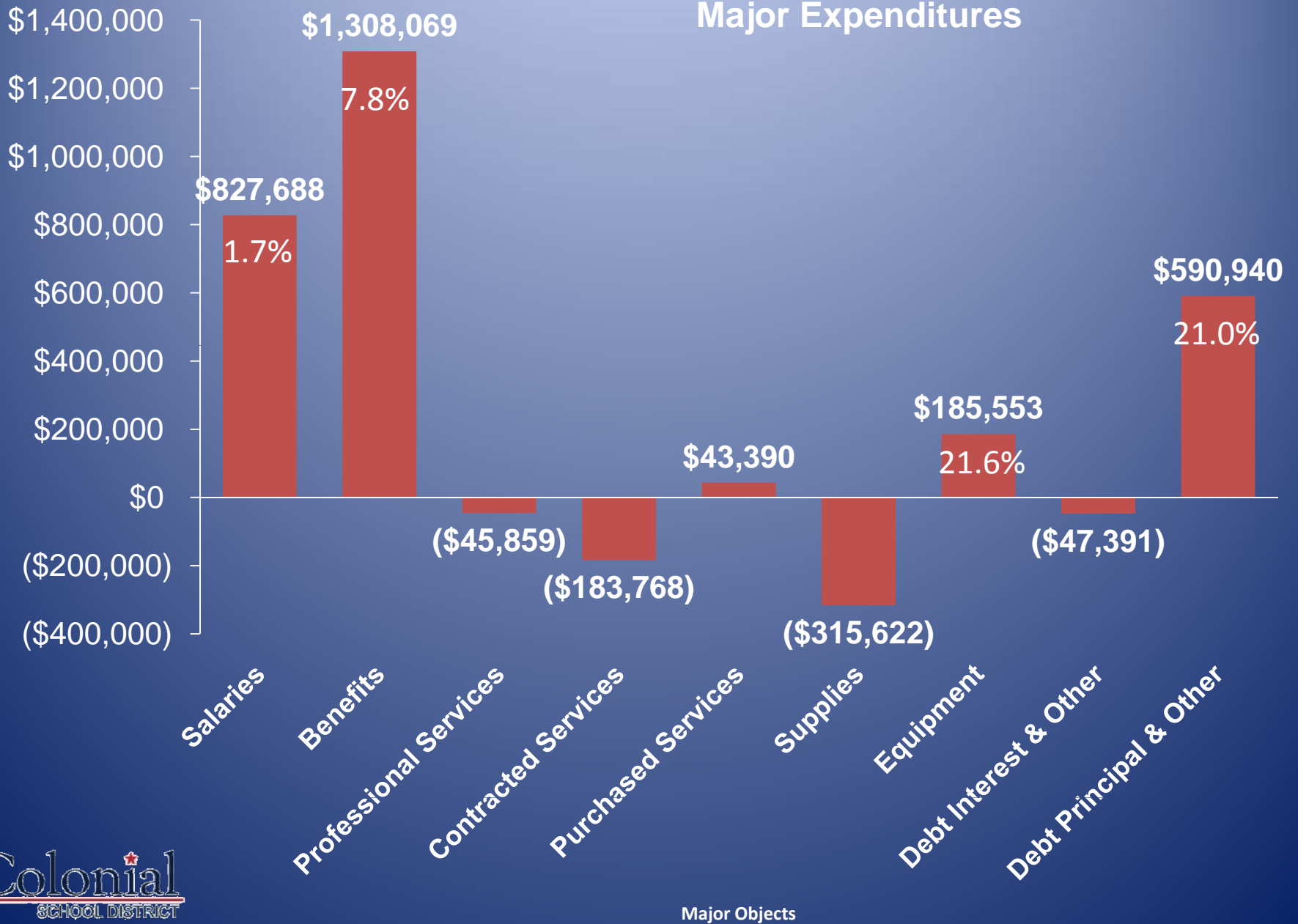
\$200,000

\$108

\$300,000

\$162

2011-12 Preliminary Budget Major Expenditures



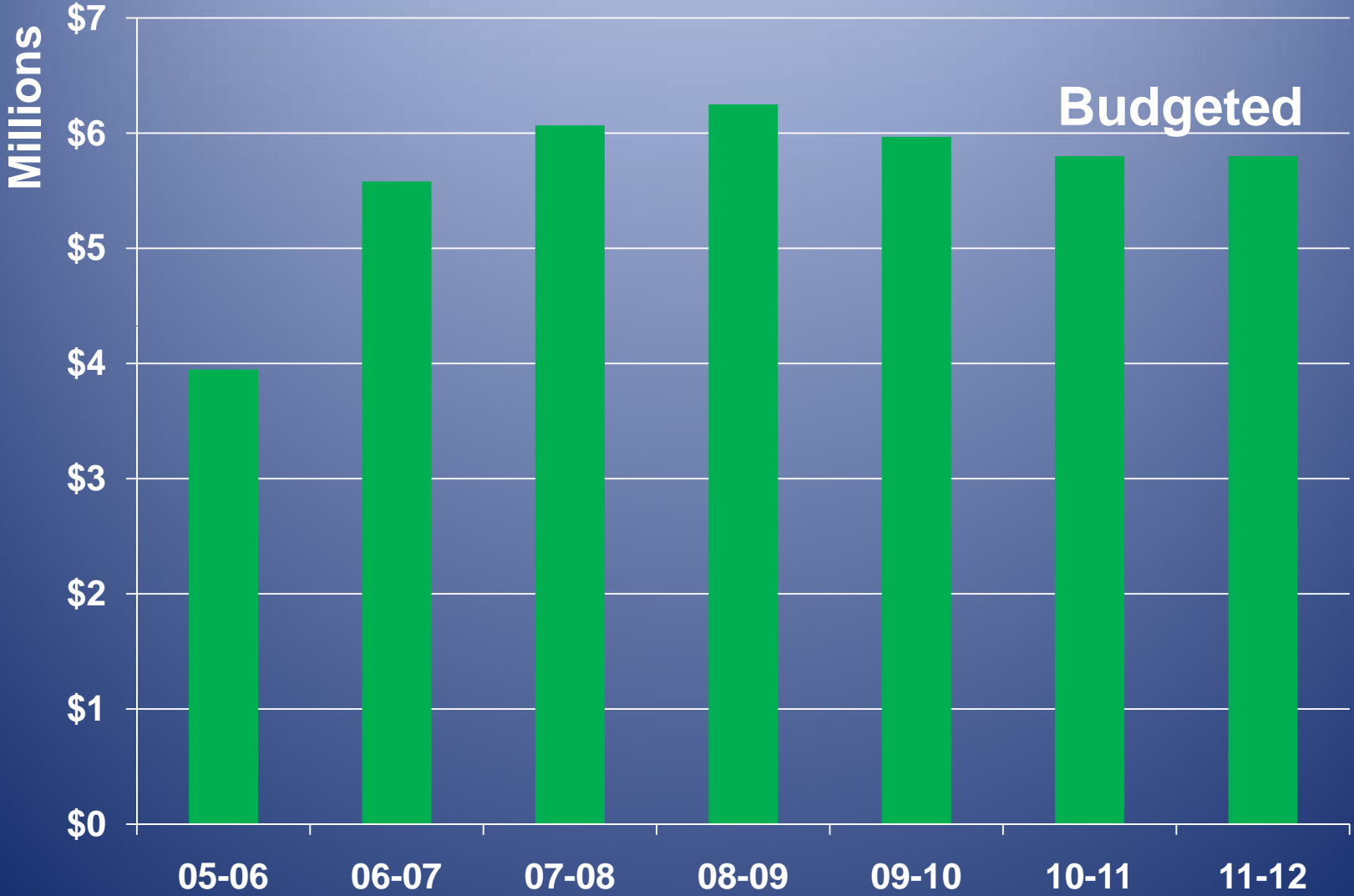
Medical Premiums Increasing \$1.0 Million
Personal Choice Premiums Up 10.29%
Keystone HMO Premiums Up 15.47%

Retirement Contributions Up \$270,000

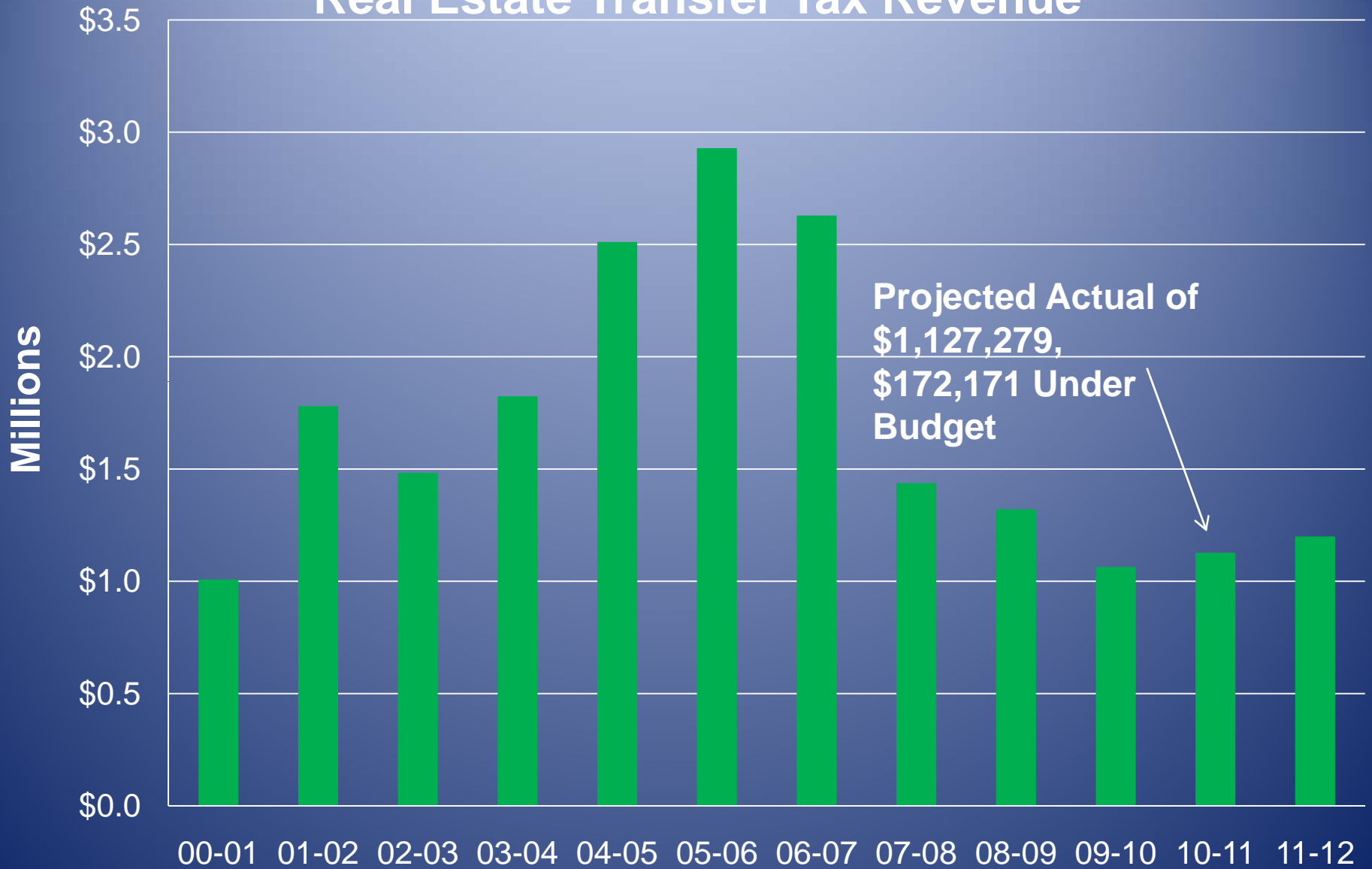
Equipment Costs are Up \$186,000 Mainly for
Technology Infrastructure and Upgrades

Debt Service is Up \$591,000 Due to
Resuming the Normal Repayment Schedule
After Two Years of Refinancing Savings
Totaling \$1,231,107

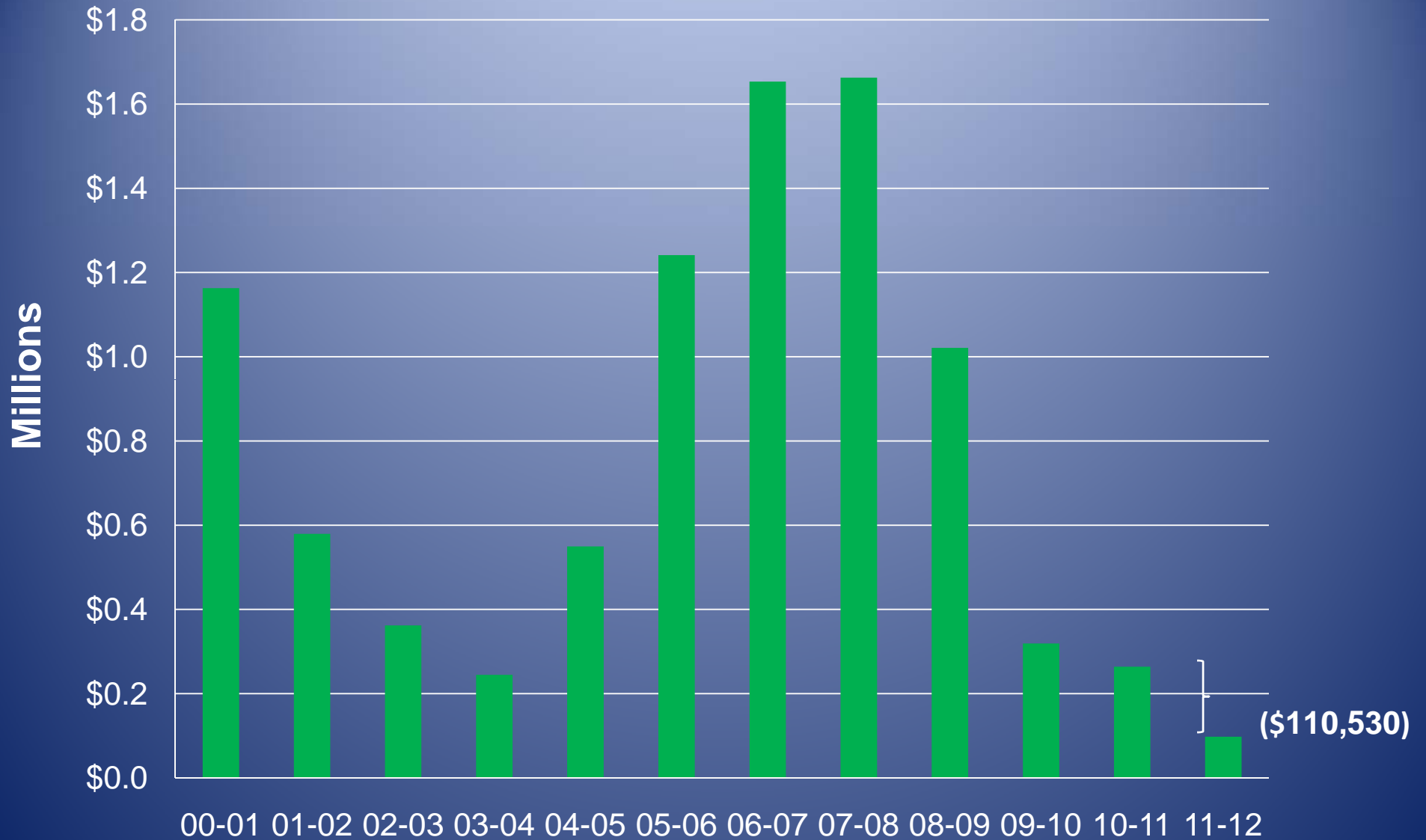
Earned Income Tax Revenue



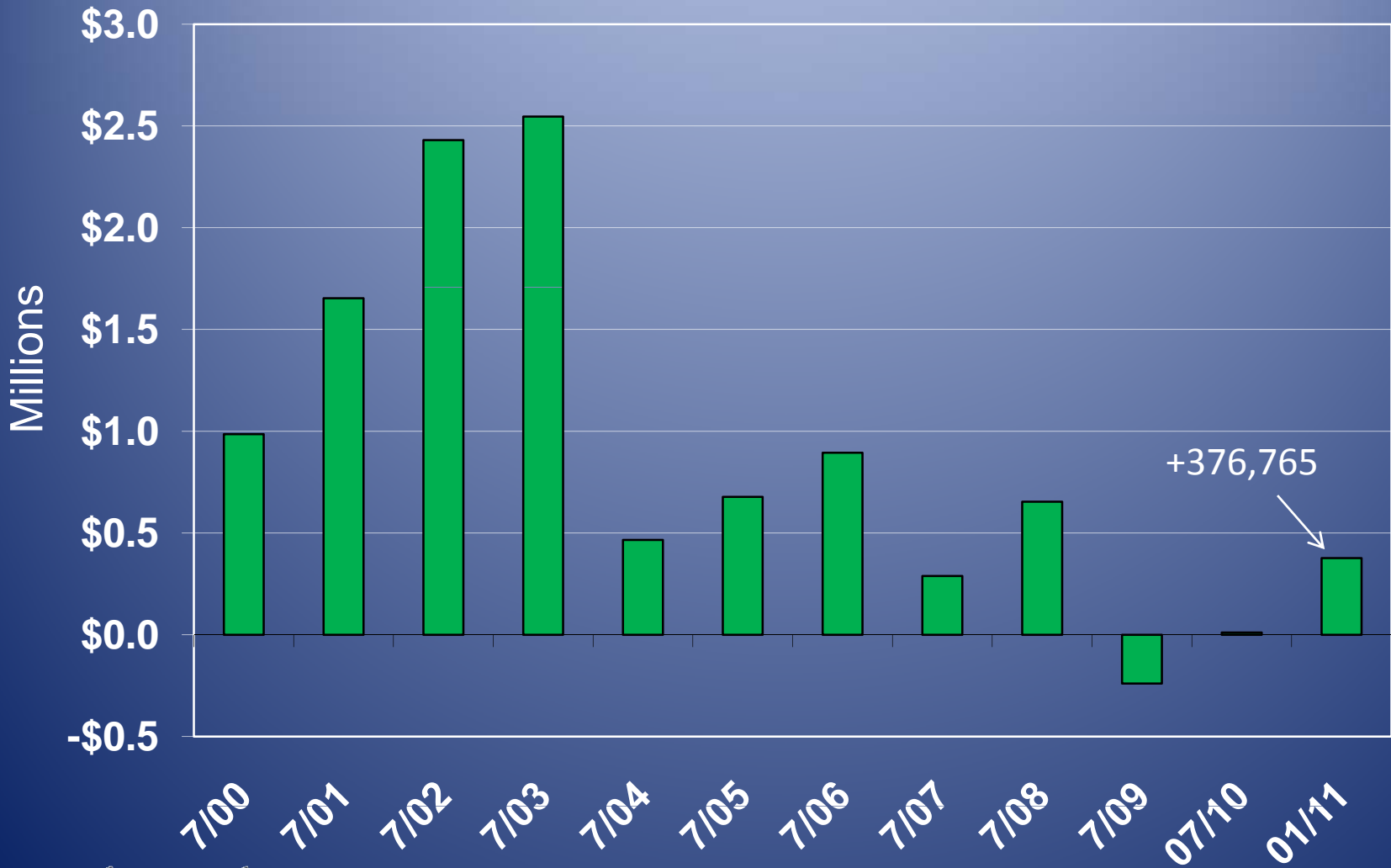
Real Estate Transfer Tax Revenue



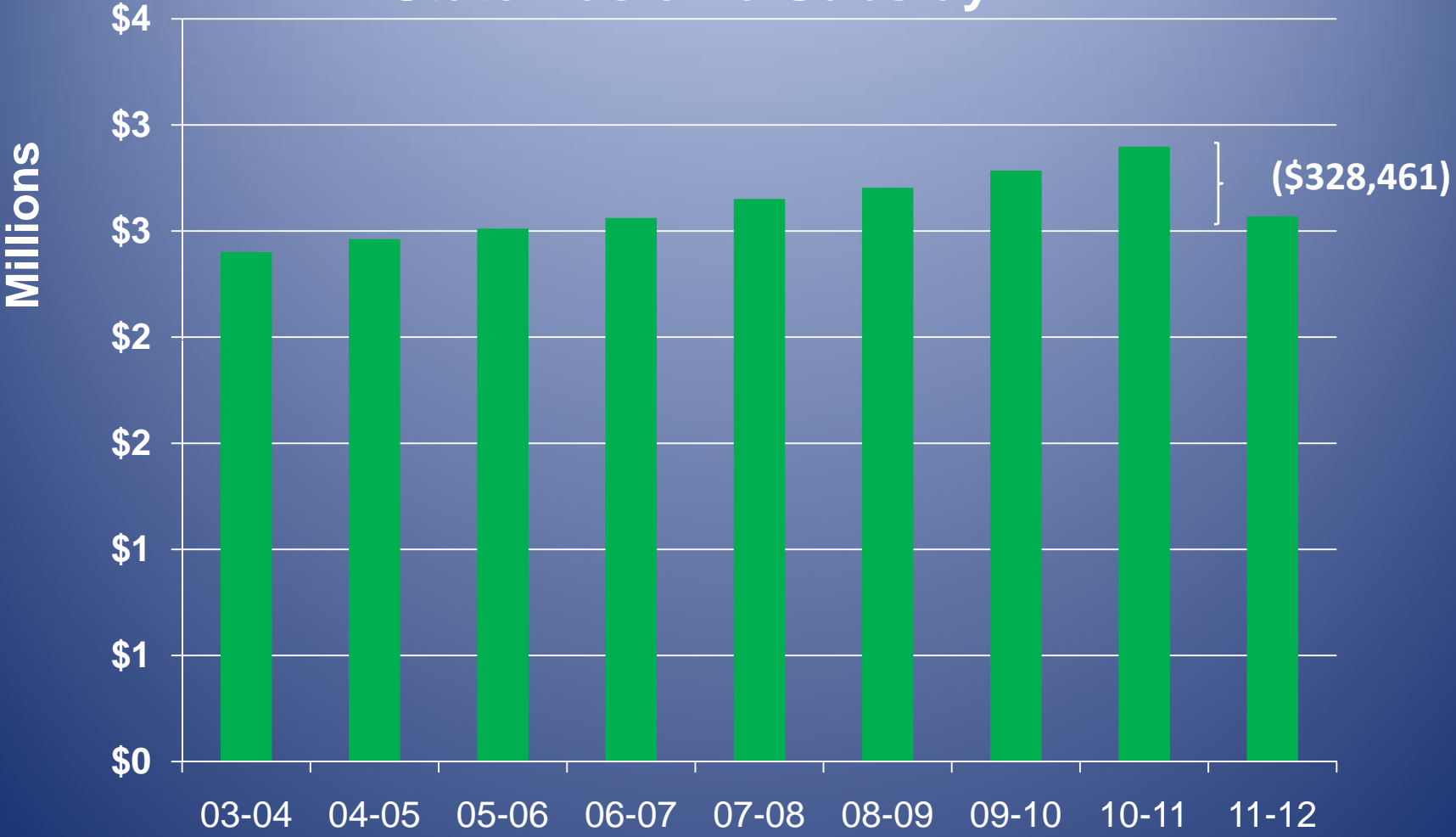
Interest Earnings Revenue



New Tax Revenue From Assessed Value Growth



State Basic Ed Subsidy

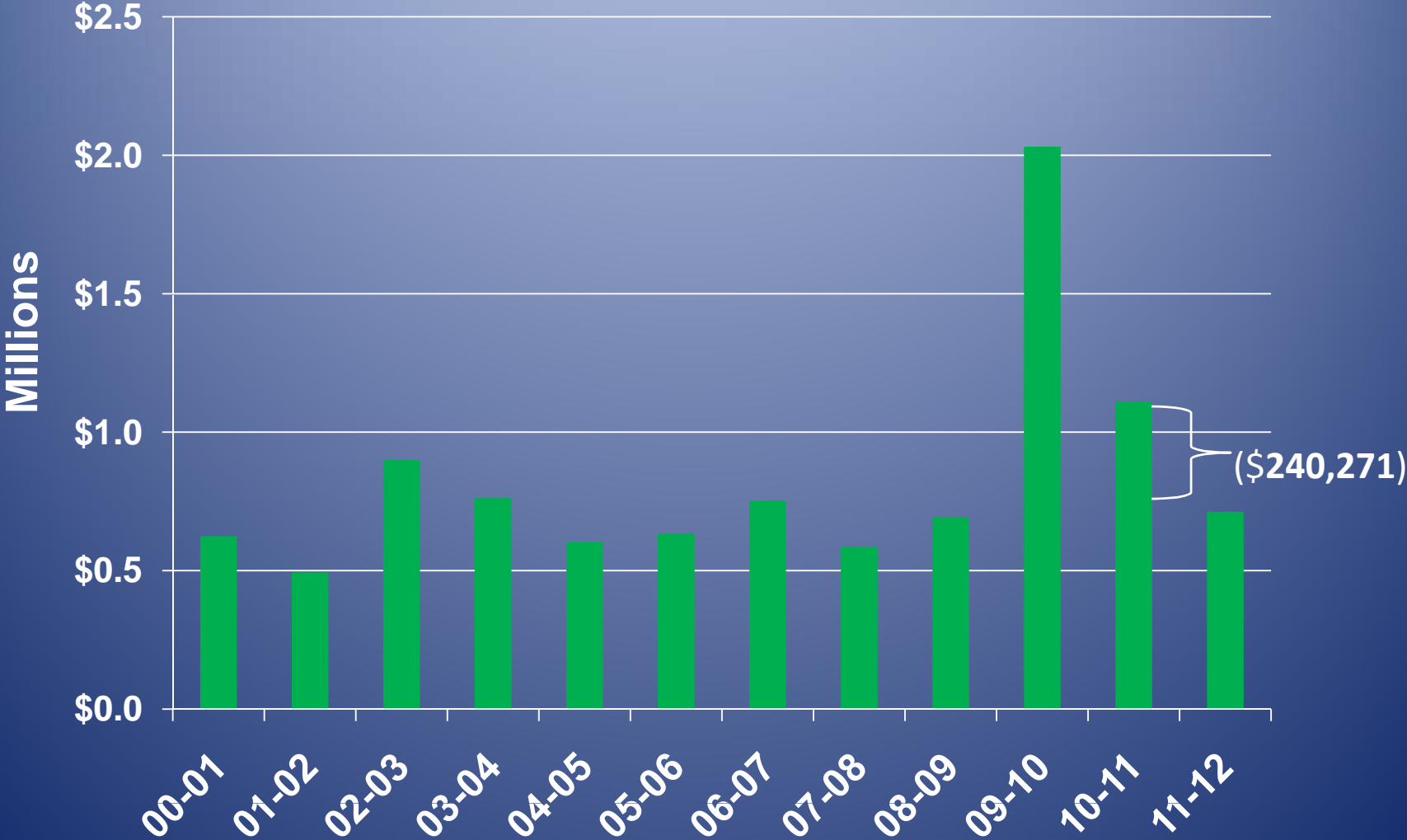


Newly Released 11-12 State Budget and the Impact on the Colonial School District's Preliminary Budget

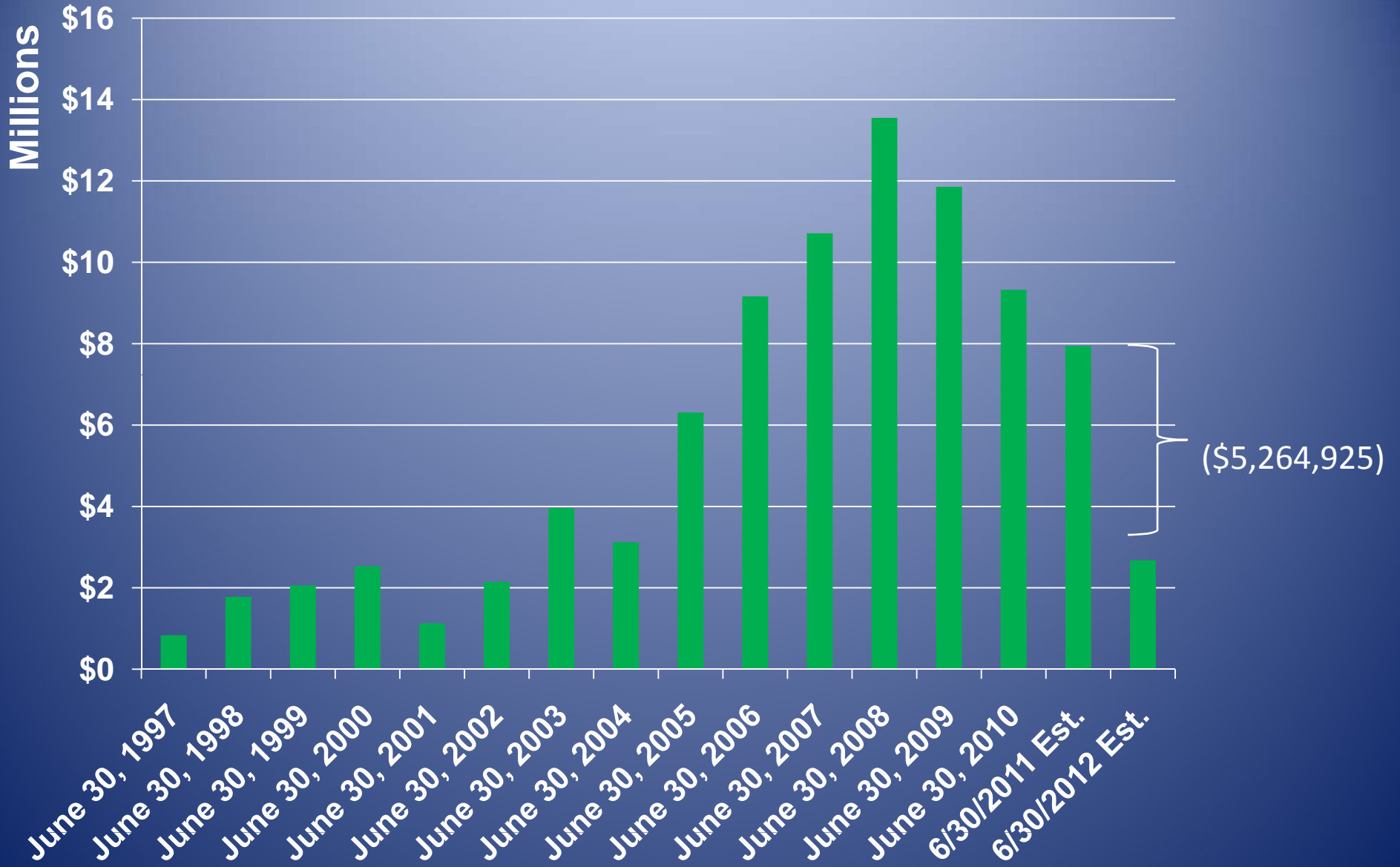
Additional State Revenue Loss of (\$1,058,011)
Not Yet Accounted for in the Adopted Preliminary Budget

| State Funding Category | Preliminary Budget Revisions | | |
|-------------------------------|------------------------------|-----------------------------------|-----------------------|
| | CSD Prelim Budget 2011-12 | Based on State Budget of 3/8/2011 | CSD Revenue Impact |
| Basic Ed | \$ 2,569,254 | \$ 2,611,534 | \$ 42,280 |
| Special Ed | 1,975,840 | 1,984,264 | 8,424 |
| Accountability Block Grant | 160,873 | 0 | (160,873) |
| Charter Schools Reimbursement | 53,463 | 0 | (53,463) |
| Social Security Reimbursement | 1,277,684 | 383,305 | (894,379) |
| | <u>\$ 6,037,114</u> | <u>\$ 4,979,103</u> | <u>\$ (1,058,011)</u> |

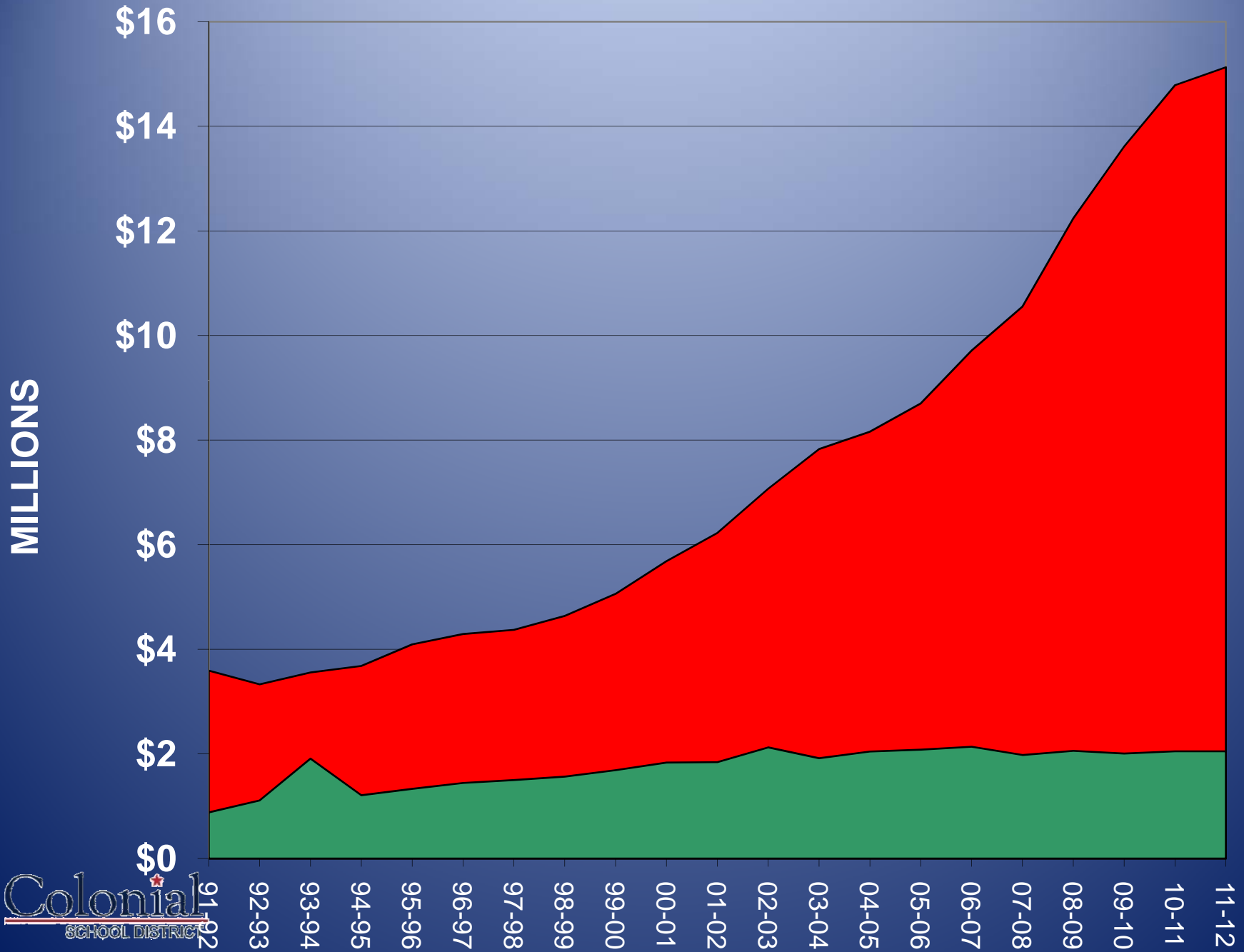
Federal Revenues



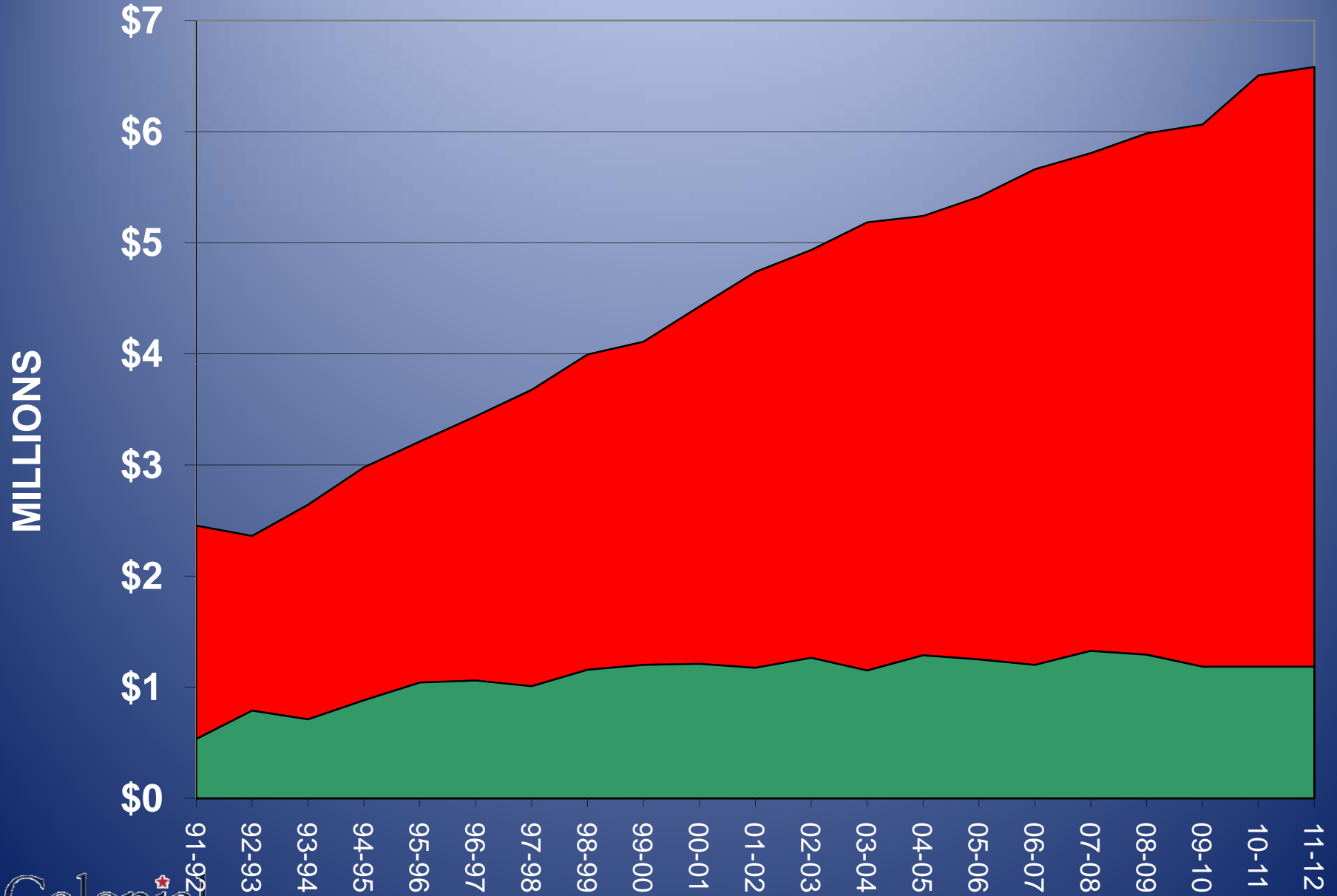
Fund Balance



■ Special Ed Expenditures ■ State Special Ed Subsidy



- Transportation Expenditures
- State Transportation Subsidy



Thank you for your time and
attention .

You can find the 11-12
Preliminary Budget and other
financial documents on the
district website at
www.colonialsd.org & go to
the Finance Home Page at
Administration-Finance